

Introduced by Senator Denham

December 2, 2008

An act relating to state property, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL'S DIGEST

SB 30, as introduced, Denham. State property.

(1) Existing law requires the Department of General Services to maintain an inventory of real property held by the state, and prescribes the disposition of surplus state property.

This bill would require the department to identify not less than \$1,000,000,000 worth of state property that can be sold immediately to pay for the retirement of outstanding general obligation bonds issued by the state, thereby helping to close the state's budget deficit. State agencies and departments that would be affected by the sale of land or structures would be required to determine the costs and benefits of leasing back their existing space or finding new space.

(2) This bill would declare that it is to take effect immediately as an urgency statute.

Vote: $\frac{2}{3}$. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. (a) The Department of General Services shall
2 identify not less than one billion dollars (\$1,000,000,000) worth
3 of state property, including, but not limited to, land and structures,
4 that can be sold immediately for the purpose of providing additional
5 funds to pay for the retirement of outstanding general obligation

1 bonds issued by the state, thereby assisting in closing the state's
2 budget deficit.

3 (b) Each state agency or department that may be affected by the
4 sale of land or structures that they inhabit shall determine the costs
5 and benefits of leasing back their existing space or finding new,
6 more cost-effective space in which to conduct business.

7 SEC. 2. This act is an urgency statute necessary for the
8 immediate preservation of the public peace, health, or safety within
9 the meaning of Article IV of the Constitution and shall go into
10 immediate effect. The facts constituting the necessity are:

11 In order to identify urgently needed funds to help alleviate the
12 state's current budget deficit, it is necessary that this act take effect
13 immediately.